## FREQUENTLY ASKED QUESTIONS & ANSWERS SUNSET HARBOUR CONDOMINIUM ASSOCIATION, INC.

## SEPTEMBER 1, 2022 (REVISED)

In accordance with Section 718.504, Florida Statutes, the following information is provided.

- Q. What restrictions exist on the sale, lease, transfer or use of my unit?
- A. Use restriction on the sale, lease, transfer and use of units are found in Articles 7, 12 & 13 of the Declaration, copies of which are attached hereto. Also attached hereto is a current set of Rules & Regulations, which pertain to the condominium property.
- Q. Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?
- A. Unit owners are not obligated to pay rent or land use fees for recreational or other commonly used facilities, other than assessments as contained in the budget.
- Q. How much are my assessments to the condominium association for my unit type and when are they due?
- A. All monthly assessments are due on or by the  $1^{st}$  of each month. The budgeted monthly assessment for fiscal year 2022 is \$704.82/ month.
- Q. Is the Condominium Association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000.00?
- A. There are no court cases in which the Association is currently a party of record in which the Association may face liability in excess of \$100,000.00.
- Q. Do I have to be a member in any other association? If so, what is the name of the Association and what are my voting rights in this Association? Also, how much are my assessments?
- A. There is no mandatory membership in a recreational facilities association and no fees are currently charged per unit type.
- <u>NOTE:</u> THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS, HERETO, THE SALES CONTRACT AND THE CONDOMINIUM DOCUMENTS.