

Frequently Asked Questions
Sea Island North Condominium III Association, Inc.
As of July 1, 2024

Q: What are my voting rights in the condominium association?

A: One vote per unit owned in the 15 condominium parcels.

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: Refer to Declaration for the Creation and Establishment of Sea Island North Condominium III, pgs. 1-16.

Q: What restrictions exist in the condominium document on leasing of my unit?

A: All leases require Board approval. Minimum lease is 6 month and no more than twice per year (per section "A" 1). Owners do not need to own their unit for any specified period of time prior to leasing.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: The monthly assessments for common expenses is payable monthly in advance on the first day of each month. The monthly assessment for 2024 is \$1,341.15 for each of the 15 units, pg. 10 under Obligation of Unit Owners—Rules and Regulations.

Q: Do I have to be a member in any other association? If so, what is the name of the Association and what are my voting rights in this association? Also, how much are my assessments?

A: No, there is no sub-association and no secondary assessment.

Q: Am I required to pay rent or land use fees for recreation or other commonly used facilities? If so, how much am I obligated to pay annually?

A: No.

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

A: No.

NOTE: THE STATEMENTS CONTAINED IN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT AND THE CONDOMINIUM DOCUMENTS.

Updated 7/2024